

Silverado Closes First Loan On Warehouse Line

For Immediate Release

PLEASANTON, Calif./EWorldWire/Jan. 13, 2005 --- Silverado Financial, Inc. (OTCBB: SLVO) today announced that it has closed its first loan through Silverado's new warehouse line. Silverado went active on the warehouse line in mid-December and has been working diligently to smooth the transition from mortgage broker to mortgage banker.

Becoming a direct lender is one of the most significant achievements by management in 2004 and represents the foundation for the company's continued rapid growth. But, the warehouse line was only one of the many milestones set by the board of directors for 2004 that was successfully achieved. Management was able to reach or exceed all of the operating objectives set forth by the board of directors for fiscal 2004.

In fiscal 2005, management is committed to taking this now proven model and expanding throughout the western United States. "While we continue to grow the company, management will no longer be forced to build its systems from scratch. We are now able to implement a proven plan. Implementation is the watch word for 2005!" stated John E. Hartman Silverado Financial's chief executive officer.

Forward-Looking Statements

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All forward-looking statements are inherently uncertain as they are based on current expectations and assumptions concerning future events or future performance of the company. Readers are cautioned not to place undue reliance on these forward-looking statements, which are only predictions and speak only as of the date hereof. Forward-looking statements usually contain the words "estimate," "anticipate," "believe," "plan," "expect," or similar expressions, and are subject to numerous known and unknown risks and uncertainties. In evaluating such statements, prospective investors should review carefully various risks and uncertainties identified in this release, including the above matters and in the company's SEC filings. These risks and uncertainties could cause the company's actual results to differ materially from those indicated in the forward-looking statements.

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