



## **Fraud Discovery Institute Points to What is Wrong with Wall Street as EchoStar Corporation and Its No-degree President**

*EchoStar Corporation (NASDAQ: SATS) says, "Oops, computer glitch," when President Mark W. Jackson is caught in resume lie - but then an inconvenient truth popped up in France*

For Immediate Release

SAN DIEGO/EWORLDWIRE/March 6, 2009 --- The Fraud Discovery Institute Inc. (FDI) ('<http://www.frauddiscovery.net>') released information on Thursday ('<http://www.bloomberg.com/apps/news?pid=newsarchive&sid=a1GmhbdW2lkg>') that confirmed that Mark W. Jackson, president of EchoStar Corporation (NASDAQ: SATS), did not receive a degree from Texas Tech University as stated on both the company's Web site and the Web site of DISH Network Corporation (NASDAQ: DISH).

However, when confronted with the evidence of the 10th confirmed executive blunder issued by FDI, EchoStar Corporation circled the wagons and chalked up the intentionally inflated resume blunder to a computer glitch.

"The root of all that is wrong on Wall Street is summed up with how the senior management at EchoStar Corporation - when confronted with the clear evidence of an embarrassing misrepresentation made by the company's president - blamed a clerical error and a computer glitch for the problem," said Barry Minkow, co-founder of the Fraud Discovery Institute Inc., "but experience dictates that we who lie do not lie in a compartmentalized manner. The company was embarrassed when Bloomberg reported that Mr. Jackson claimed to possess the same degree in an April 2006 annual report by Archos SA (PAR: ARCH) (Paris: JXR.PA), the Igny, France-based maker of portable music and video players."

According to FDI, the resumes were not simple cut and paste errors from one public company to another, because they were materially different. "That EchoStar Corporation's disclosure stated Mr. Jackson earned his degree in electrical engineering from Texas Tech University, while the Archos SA disclosure mentioned that Mr. Jackson simply was a graduate of Texas Tech University - with no mention of the electrical engineering, in particular, proves beyond doubt that this was not a matter of an accidental cut and paste error. It was an intentional claim of accomplishment.

"In the midst of the worst financial crisis in the history of Wall Street, due in large part to fraud and deceit, how can such a blatant cover-up be ignored by law enforcement and the stockholders of EchoStar - people who deserve so much more from their president," asked Mr. Minkow. "It is time to send a message to Wall Street that lying is bad and only made worse when a compliant cover-up to neutralize that lie is used to escape the uncovering. This, more than anything else, is what is wrong with Wall Street."

To learn more, visit the Fraud Discovery Institute Web site at '<http://www.frauddiscovery.net>'.

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