



InterOil Corporation's Senior Manager for Media Relations Sends E-mail Threats to FDI Co-Founder Barry Minkow

FDI demonstrates that InterOil (NYSE:IOC) selectively excludes certain issued press releases from regulatory filing

For Immediate Release

SAN DIEGO/EWORLDWIRE/Dec. 16, 2009 --- "InterOil Corporation appears to selectively exclude certain press releases from regulatory disclosure," said Barry Minkow, co-founder of the Fraud Discovery Institute Inc.

Susuve Laumaea, senior manager for Media Relations at InterOil Corporation (NYSE:IOC) in Papua New Guinea (PNG) has issued at least two press releases on behalf of InterOil Corporation dealing with material exploration operations in PNG - but neither of these official company press releases were filed with the Securities and Exchange Commission (SEC), nor do they appear on the company Web site. In addition, at least one other item appearing to be a press release regarding InterOil and authored by Laumaea has been published on a Papua New Guinea blogger's Web site.

These documents have been posted to FDI's Web site at FraudDiscovery.net ('<http://www.frauddiscovery.net>'). "For a company that has regularly been accused of being a 'press releasing machine' to exclude at least two - and possibly three - press releases from SEC filings is troubling," added Minkow.

This revelation comes the day after Minkow received threatening and vulgar e-mails from Laumaea, which were prompted by a Dec. 14, 2009 press release by FDI entitled, "FDI Challenges Three-month, 132 Percent Increase in InterOil Corporation's (NYSE:IOC) Stock Price by Demonstrating Sleight of Hand in Recent Press Releases."

In his e-mails to Minkow, Laumaea stated, among other things, "You are a scum of the earth, a creepy-crawlie who should have been locked away and the key thrown away too so that you rot away like the dung heap you are. You are a coward of the highest order, and you have a known short position, and you send lies out hoping to profit on the chance that your lies can manipulate share volatility down and deceive good shareholders. I can't use you as crocodile feed because you are too poisonous ... those alligators will die eating you, cooked or uncooked."

Laumaea further wrote: "Dear Mr So-called Barry Minkow: Everything you have written is blatantly erroneous and slanderous, you SOB! I don't buy into your crappy excuse ... You are nothing more than an internet pirate, a low-life manipulator who is out to profit by your dishonest, fraudulent, slanderous and cowardly methods. Up yours."

These e-mails, all of which are available on FDI's site at FraudDiscovery.net ('<http://www.frauddiscovery.net>'), came from Laumaea's corporate e-mail address at InterOil.com, appearing to confirm that he does, in fact, hold a position with InterOil. Minkow questions whether Wall Street can really have a high degree of confidence in a company whose senior management sends childish and threatening e-mails to someone who publicly raises questions about InterOil's financial performance, press release hype and stock price.

"All of InterOil Corporation's exploration, production, refining, liquefaction and distribution assets are located in Papua New Guinea, and Laumaea is the person apparently in charge of media relations there," stated Minkow. "If this is the type of person Wall Street must rely on to run things in Papua New Guinea - a person who uses intimidation and thug tactics to silence critics - what does that say about the company as a whole?"

Visit FDI's site at FraudDiscovery.net ('<http://www.frauddiscovery.net>') or InterNOOil.com ('<http://www.interNOoil.com>') to learn more.

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