



Fraud Discovery Institute Inc. Confirms 4 Of 10 Lennar Red Flags Already Proven True, None Proven Wrong

Consumer group issues first of several releases to expand fraud front on Lennar Corporation (NYSE:LEN)

For Immediate Release

SAN DIEGO/EWORLDWIRE/Jan. 29, 2009 --- Just 48 hours after Lennar Corporation (NYSE:LEN) officially released its annual report, the Fraud Discovery Institute Inc. (FDI) used that report to corroborate 40 percent of its initial findings on the company. These findings were first cited in the report, "Top 10 Red Flags for Fraud at Lennar Corporation," and corroborated in part by the Lennar 10-K filing with the Securities and Exchange Commission. These findings were released this morning on the Lenn-ron.com ('<http://www.lenn-ron.com>') Web site.

"It is critical to note that within 3 weeks of our report's initial release, we have already corroborated 40 percent of our findings, in large part, because of Lennar's admissions found in its public press releases or its recently filed annual report," said Barry Minkow, co-founder of the Fraud Discovery Institute Inc.

"More importantly, none of our original allegations have been proven wrong," added Minkow.

Despite 40 percent of the allegations already admitted or confirmed with third party, independent information, Lennar Corporation (NYSE:LEN) sued the Fraud Discovery Institute Inc for libel. According to Minkow, the Fraud Discovery Institute Inc. will be releasing information in a timely matter to expand the scope of the Lennar Corporation fraud allegations and will also include a twist. "Now that the gloves are off and the predictable racketeering lawsuit filed, it is time to show the victim impact of the Lennar devastation, which is what compelled us into this case in the first place," added Minkow, "and sadly, it is that part of the case that has caused the most damage."

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KEYWORDS: Fraud, Minkow, fraud, investigation, building, construction

SOURCE: Fraud Discovery Institute Inc.